

United Bancorporation  of Alabama, Inc.  
Consolidated

Balance Sheet

	<b>Actual Mar 2018</b>
<b>Assets</b>	
Cash and due from banks	23,539,131
Fed funds sold & repos	4,000,000
Interest bearing deposits with banks	31,746,161
Investment Securities - Taxable	113,037,602
Investment Securities - Tax-exempt	41,649,425
Mortgage loans held for sale	144,000
Loans, net of unearned income	362,616,447
Less: Allowance for loan losses	-3,812,369
Premises and equipment, net	13,393,953
Accrued interest receivable	2,705,285
Other assets	19,327,636
<b>Total Assets</b>	<b>608,347,271</b>
<b>Liabilities</b>	
Non-Interest Bearing Deposits	243,005,087
Interest bearing demand deposits	128,786,931
Savings and Money Market Deposits	61,233,038
Time Deposits - Retail	112,798,837
Time Deposits - Wholesale	6,168,413
Total Deposits	551,992,305
Accrued expenses and other liabilities	2,910,093
FHLB Advances	174,666
Other Borrowings	4,891,511
Trust Preferred Securities	10,310,000
<b>Total Liabilities</b>	<b>570,278,574</b>
<b>Equity</b>	
Common stock	24,334
Capital surplus	7,630,798
Retained earnings	32,036,728
Accumulated other comprehensive income (loss)	-3,127,171
Less: Treasury stock, at cost	-1,951
Net Income	1,505,960
<b>Total Equity</b>	<b>38,068,697</b>
<b>Total Liabilities &amp; Equity</b>	<b>608,347,271</b>

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Income Statement

	YTD Actual Mar 2018
<b>Interest Income</b>	
Interest on Loans	4,238,660
Fees on Loans	278,259
Interest on federal funds sold	15,462
Interest on deposits with banks	113,716
Investment Securities - Taxable	569,367
Investment Securities - Tax-exempt	220,896
Total Interest Income	<u>5,436,359</u>
<b>Interest Expense</b>	
Interest bearing demand deposits	77,070
Savings and Money Market Deposits	19,499
Time Deposits - Retail	273,382
Time Deposits - Wholesale	18,106
Total Interest Expense on Deposits	<u>388,058</u>
FHLB Advances	2,310
Interest on other borrowings	69,417
Trust Preferred Securities	86,981
Total Interest Expense	<u>546,766</u>
<b>Net Interest Income</b>	<u><b>4,889,593</b></u>
Provision for loan losses	188,431
<b>Net In. Inc. After Prov. for Loan Losses</b>	<u><b>4,701,162</b></u>
<b>Non Interest Income</b>	
Service charges and fees	1,027,502
Securities gains (losses), net	24
Mortgage loan and related fees	172,324
Other noninterest income	493,587
Total Non Interest Income	<u>1,693,438</u>
<b>Non Interest Expense</b>	
Salaries and employee benefits	2,630,151
Occupancy	419,784
Other noninterest expense	1,525,784
Total Non Interest Expense	<u>4,575,718</u>
<b>Income Before Taxes</b>	<u><b>1,818,882</b></u>
Income taxes	312,922
<b>Net Income</b>	<u><u><b>1,505,960</b></u></u>