

United Bancorporation of Alabama, Inc. reported net income of \$1.64 million for the three months ended March 31, 2019 compared to \$1.50 million for the same period last year. This represents an increase of 9.1%. 2019 net income includes the receipt of the CDFI Fund's BEA award of \$233,244.

Other Financial Highlights

- The net interest margin increased 26 bps year-over-year to 3.98% for the first quarter.
- Total loans grew 13.7% or \$49.8 million from March 31, 2018 to March 31, 2019.
- Total assets grew 11.0% from March 31, 2018 to March 31, 2019 primarily because of the inflow of funds for the pending capital raise.
- ROA—1.02%
- ROE—14.03%