

# United Bancorporation of Alabama, Inc.

Annual Shareholders Meeting  
May 6, 2009

# Selected Financial Data

# Income Statement

## (\$000's)

	2008	2007	2006	2005	2004
Net Interest Income	13,799	13,647	15,294	13,592	10,814
Provision for Loan Loss	2,300	1,380	960	880	720
Noninterest Income	4,741	3,992	3,912	3,136	3,045
Noninterest expense	16,164	15,453	14,089	11,913	10,374
Net earnings	546	1,032	3,135	2,895	2,153

# Balance Sheet

(\$000's)

	2008	2007	2006	2005	2004
Assets	550,045	457,302	426,171	369,829	311,963
Loans, net	276,188	263,156	242,627	227,282	194,617
Deposits	491,155	368,903	326,835	291,020	250,957
Equity	42,123	31,921	30,725	28,026	26,345

# Per Share Data

	2008	2007	2006	2005	2004
Earnings	\$0.24	\$0.46	\$1.41	\$1.30	\$0.97
Dividend	\$0.30	\$0.375	\$0.30	\$0.30	\$0.30

# 2008 Locations

- Office Expansions
  - Loxley, AL office opened in September
  - Milton, FL office opened November
  - Suspended further development of Spanish Fort, AL
- Bank's excess property listed for sale in Lillian, AL ;Spanish Fort, AL; Foley, AL & Milton, FL

# 2008/2009 Actions

- Non-Interest Expense reduction of \$40,000 per month
- Emphasis on Net Interest Margin to offset reduction in WSJ Prime from 7.25% to 3.25%
- Non Interest Income increase of \$748,000 2008 vs 2007
- Balance sheet realignment

# 2008 Regulatory Actions & Response

- Participated in Capital Purchase Program by issuance of \$10.3 million in Preferred Stock
- Opted in to higher FDIC limits and coverage



# 1<sup>st</sup> Quarter 2009

	3/31/2009	12/31/2008
Assets	\$500,798,323	\$550,045,007
Loans	283,383,562	279,779,877
Allowance	3,913,301	3,591,558
Deposits	444,128,151	491,155,626
Equity	42,143,525	42,122,641
Net Income	\$ 209,327	\$ 312,734