

UNITED BANCORPORATION OF ALABAMA, INC.
200 East Nashville Avenue
Atmore, Alabama

NOTICE OF ANNUAL MEETING OF STOCKHOLDERS
To Be Held on May 6, 2020

NOTICE IS HEREBY GIVEN, that pursuant to call of its Board of Directors, the Annual Meeting of Stockholders (the "Meeting") of United Bancorporation of Alabama, Inc. (the "Corporation"), Atmore, Alabama, will be held at the corporate offices of United Bank, 200 East Nashville Avenue, Atmore, Alabama, on Wednesday, May 6, 2020, at 3:00 p.m., local time, for the purpose of considering and voting upon the following matters:


1. Election of two persons as directors, each of whom is nominated to serve until the 2023 Annual Meeting of Stockholders and until his successor is elected and qualified.
2. Transaction of such business as may come properly before the Meeting or any adjournments thereof.

You are cordially invited to attend the Meeting, and we hope you will attend.

WHETHER OR NOT YOU PLAN TO ATTEND, PLEASE SIGN AND RETURN THE ENCLOSED PROXY IN THE ENCLOSED POSTAGE-PAID ENVELOPE TO ASSURE THAT YOUR SHARES ARE REPRESENTED AT THE MEETING.

Stockholders of record on March 17, 2020 are entitled to receive notice of and to vote at the Meeting.

BY ORDER OF THE BOARD OF DIRECTORS



Chairman of the Board

Atmore, Alabama
March 17, 2020

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UNITED BANCORPORATION OF ALABAMA, INC.

PROXY STATEMENT for ANNUAL MEETING OF STOCKHOLDERS to be held on May 6, 2020

INTRODUCTION

This Proxy Statement is furnished to the stockholders of United Bancorporation of Alabama, Inc. (the “Corporation”) in connection with the solicitation of proxies by the Corporation’s Board of Directors for use at the Annual Meeting of Stockholders of the Corporation to be held on May 6, 2020, at 3:00 p.m., local time, and at any adjournments thereof (the “Meeting”).

The matters to be considered at the Meeting include: (1) the election of two (2) directors, each of whom is nominated to serve until the 2023 Annual Meeting of Stockholders, each to serve until his successor is elected and qualified; and (2) the transaction of such other business as may come properly before the Meeting.

The Corporation’s executive offices are located at 200 East Nashville Avenue, Atmore, Alabama 36502. For information on how to obtain directions to the Annual Meeting, please call or email Tina Brooks at (251) 446-6001 or tina.brooks@unitedbank.com, respectively.

VOTING SECURITIES

As of March 17, 2020, the Corporation’s only outstanding voting security was its Class A Stock, of which 3,704,543 shares (excluding treasury shares) were issued, outstanding, and entitled to vote. Those shares were held by approximately 770 stockholders of record. Stockholders of record on March 17, 2020 are entitled to receive notice of and to vote at the Meeting.

Notwithstanding that date, the Corporation’s stock transfer books will not be closed, and stock may be transferred after the record date, although only stockholders of record as of the record date may vote at the Meeting.

The directors, nominees for election as directors, and executive officers of the Corporation as a group number eleven persons and, as of March 17, 2020, beneficially owned 203,939 shares of Class A Stock, 5.51 % of the total shares of such stock outstanding.

VOTES REQUIRED

The representation in person or by proxy of at least a majority of the outstanding Class A Stock entitled to vote at the Meeting is necessary to constitute a quorum for the transaction of business. Votes withheld from any nominee, abstentions and broker “non-votes” are counted as present or represented for purposes of determining the presence or absence of a quorum for the Meeting. A “non-vote” occurs when a nominee holding shares for a beneficial owner does not vote on a proposal because the nominee does not have discretionary voting power with respect to the proposal and has not received instructions from the beneficial owner.

The election of directors requires an affirmative vote of a plurality of the shares present in person or represented by proxy at the Meeting. The nominees receiving the highest number of affirmative votes of such shares will be elected as directors. Accordingly, abstentions and broker non-votes will have no effect on the outcome of the vote for directors. Although the Corporation is presently not aware of any other matters to be acted upon at the Meeting, any other matters that may be considered and acted upon by the stockholders at the Meeting would require approval by the affirmative vote of at least a majority of the shares entitled to vote and represented at the Meeting either in person or by proxy. Abstentions would be treated as votes cast with respect to any such matter and therefore will have the same effect as a vote against such matter. Broker non-votes will not be counted as votes cast with respect to such matter and therefore would have no effect on the outcome of the votes.

PROXIES

If the enclosed Proxy is executed and returned, it may be revoked at any time before it has been exercised; if it is not revoked, the shares represented thereby will be voted by the persons designated in such Proxy in accordance with the instructions therein. **In the absence of instructions, the Proxy will be voted FOR election of each of the director nominees described in this Proxy Statement and with discretionary authority on all other matters that may come properly before the Meeting.**

ELECTION OF DIRECTORS

The following table sets forth the name of each nominee and each director of the Corporation continuing in office after the Meeting, a description of his or her position and offices, if any, with the Corporation and its subsidiaries, a brief description of his or her principal occupation during at least the last five years, and certain other information, including his or her age. Each such director and each nominee is a director of the Corporation’s wholly-owned subsidiary, United Bank (“United Bank” or the “Bank”).

<u>Name and Age</u>	<u>Director Since</u>	<u>Date Term As Director Expires</u>	<u>Principal Occupation During Past Five Years</u>
Michael R. Andreoli (58)	2004	May 2022	Stockholder and President, Robertson, Andreoli & Covington, P.C., Certified Public Accountants; General Partner, Alcon Properties; Vice Chairman of the Board of United Bank.
Dale M. Ash (60)	2002	May 2023*	Partner, Vice President of Pepsi-Cola Bottling Company of Atmore, Inc.; Partner, Vice President South Alabama Vending Company; Partner, Weeks Bay Mitigation Bank; Immediate Past President of Alabama Beverage Association.
L. Walter Crim (74)	1997	May 2021	President, Central Farm Supply, Inc.
Ricky W. Smith (64)	2012	May 2022	President and Chief Executive Officer of Smith Tractor Co., Inc.
Robert R. Jones, III (68)	1992	May 2023*	President of the Corporation since May, 1993; Chief Executive Office of the Corporation since May, 2006; President and Chief Executive Officer of United Bank since July, 1992; Chairman of United Bank Community Development.
Richard K. Maxwell (67)	2008	May 2021	Owner, Maxwell Construction Company; Owner, West Side Storage Company; Partner, Triterra Development Co, LLC.

David D. Swift, Sr. (68)	1995	May 2022	Chairman of the Board of the Corporation; Chairman of the Board of United Bank; Chairman, Swift Supply, Inc.; Partner, Swift Brothers, LLC. Partner, Palustris Products, Ltd.
Charles D. Cottrell (63)		May 2021	Pharmacist, Co-owner of Medical Center Pharmacy and Buy Rite Drugs and 15 other local pharmacies.

* nominee for election for a term expiring at the 2023 Annual Meeting of Stockholders

Each director of the Corporation continuing in office after the Meeting attended at least 75% of the meetings of the Corporation's Board of Directors and its committees held during 2019 while he or she served as a director. The Corporation's Board of Directors held 14 meetings in 2019.

It is intended that, unless "Withhold Authority" is noted, proxies in the accompanying form will be voted at the Meeting for the election to the Board of Directors of Dale M Ash and Robert R. Jones, III, to serve until the 2023 Annual Meeting of Stockholders and until their respective successors are elected and qualified. Each of the nominees is currently a member of the Board of Directors of the Corporation or its wholly-owned subsidiary, United Bank. If any nominee is not a candidate when the election occurs (which is not anticipated to be the case), it is intended that the proxies may be voted, unless authorization is withheld, for any substitute nominee or nominees recommended by the Board of Directors. The Board of Directors has no reason to believe that any nominee will be unable to serve as a director if elected.

**THE BOARD OF DIRECTORS OF THE CORPORATION RECOMMENDS
A VOTE "FOR" ELECTION OF THE NOMINEES LISTED ABOVE.**

OTHER BUSINESS

Management currently knows of no other business to be brought before the Meeting. If other business is brought properly before the Meeting, the accompanying Proxy will be voted in the discretion of the persons designated in such Proxy, unless the "Authority Withheld" box has been checked.

